

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: May 19, 2010 at 4:00 p.m.

**NINTH MONTHLY APPLICATION OF
SAUL EWING LLP CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD MARCH 1, 2010 THROUGH MARCH 31, 2010**

Name of Applicant:	Saul Ewing LLP
Authorized to Provide Professional Services to:	The Official Committee of Equity Security Holders
Date of Retention:	May 18, 2009 <i>nunc pro tunc</i>
Period for which compensation and reimbursement is sought:	March 1, 2010 through March 31, 2010
Amount of fees to be approved as actual, reasonable and necessary:	\$19,198.50
Amount of expenses sought as actual, reasonable and necessary:	\$1,601.38

This is a(n): interim final application. monthly application.

The total time expended for the preparation of this application will be included in the next
interim fee application.

Prior Monthly Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/Docket No.</u>
9/1/09 23059	5/18/09 through 7/31/09	\$108,445.50/ \$1,156.09	\$86,756.40/ \$1,156.09	23322
9/29/09 23364	8/1/09 through 8/31/09	\$38,437.50/ \$651.48	\$30,750.00/ \$651.48	23547
10/29/09 23614	9/1/09 through 9/30/09	\$22,354.50 \$86.25	\$17,883.60 \$86.25	23812
11/30/09 23869	10/1/09 through 10/31/09	\$13,047.00 \$39.44	\$10,437.60 \$39.44	24047
12/29/09 24066	11/1/09 through 11/30/09	\$27,112.50 \$64.77	\$21,690.00 \$64.77	24167
1/29/10 24208	12/1/09 through 12/31/09	\$20,043.00 \$842.45	\$16,034.40 \$842.45	24333
3/1/10 24371	1/1/10 through 1/31/10	\$16,131.00 \$44.90	\$12,904.48 \$44.90	24498
3/29/10 24517	2/1/10 through 2/28/10	\$14,617.50 \$12.49	\$11,694.00 \$12.49	24645

SUMMARY OF TIME FOR BILLING PERIOD
MARCH 1, 2010 THROUGH MARCH 31, 2010

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$600	28	\$16,800.00
Melissa N. Flores	\$195	12.3	\$2,398.50
TOTAL		40.3	\$19,198.50

SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
MARCH 1, 2010 THROUGH MARCH 31, 2010

Project category	Total Hours	Total Fees
Asset Disposition	2.9	\$1,740.00
Business Operations	.4	\$240.00
Case Administration	12.5	\$7,054.50
Claims Analysis Obj. & Resolution (Asbestos)	3.0	\$1,800.00
Claims Analysis Obj. & Resolution (Non-Asbestos)	1.1	\$660.00
Employee Benefits/Pension	1.4	\$840.00
Employment Applications/Others	.5	\$300.00
Fee Applications, Applicant	7.8	\$1,966.50
Fee Applications, Others	6.0	\$1,777.50
Hearings	1.8	\$1,080.00
Litigation and Litigation Consulting	.1	\$60.00
Plan and Disclosure Statement	2.8	\$1,680.00
TOTAL	40.3	\$19,198.50

SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
MARCH 1, 2010 THROUGH MARCH 31, 2010

Expense Category	Total Expenses
Docket Entries	\$375.84
Messenger Service (Vendor-Digital Legal)	\$554.80
Copies (Vendor-Digital Legal)	\$587.76
Federal Express	\$82.98
TOTAL	\$1,601.38

SAUL EWING LLP

By:


Teresa K.D. Currier (Del. ID No. 3080)
222 Delaware Avenue
P.O. Box 1266
Wilmington, DE 19899
(302) 421-6800

Co-Counsel to the Official Committee of
Equity Security Holders

Dated: April 29, 2010